

# House File 314 - Introduced

HOUSE FILE 314

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## A BILL FOR

- 1 An Act creating a school solar generation revolving loan and
- 2 grant program and fund within the Iowa energy center to fund
- 3 solar generation projects and making an appropriation.
- 4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

1 Section 1. Section 266.39C, Code 2013, is amended by adding  
2 the following new subsection:

3 NEW SUBSECTION. 7. The Iowa energy center shall establish  
4 and administer the school solar generation revolving loan and  
5 grant program pursuant to section 473.21.

6 Sec. 2. NEW SECTION. 473.21 School solar generation  
7 revolving loan and grant program.

8 1. The Iowa energy center created under section 266.39C  
9 shall establish and administer a school solar generation  
10 revolving loan and grant program to encourage solar generation  
11 projects at school districts and Iowa community colleges  
12 within the state. For purposes of this section, "*solar*  
13 *generation project*" means the purchase and installation  
14 at a school district or Iowa community college of a solar  
15 photovoltaic system or systems that in the aggregate will  
16 produce electricity which has a nameplate generating capacity  
17 not in excess of one hundred kilowatts.

18 2. a. A school solar generation revolving loan and grant  
19 fund is created in the office of the treasurer of state to be  
20 administered by the Iowa energy center.

21 b. The fund shall consist of any moneys appropriated  
22 or otherwise directed to the fund. Section 8.33 shall not  
23 apply to moneys in the fund. Notwithstanding section 12C.7,  
24 subsection 2, interest or earnings on moneys in the fund shall  
25 be credited to the fund.

26 c. Moneys in the fund shall be used to provide grants  
27 and loans to fund solar generation projects as provided in  
28 subsection 3.

29 3. Any school district or Iowa community college in this  
30 state may apply to the Iowa energy center to receive a grant  
31 and loan for a solar generation project, which grant and loan  
32 shall be available as follows:

33 a. A school district or Iowa community college may receive a  
34 grant for an amount not to exceed forty percent of the purchase  
35 and installation costs associated with that part of the solar



1     This bill establishes a school solar generation revolving  
2 loan and grant program within the Iowa energy center, creates  
3 a corresponding fund, and makes a \$5 million appropriation to  
4 the fund. Moneys in the fund will be used to provide loans  
5 and grants to school districts and Iowa community colleges  
6 to invest in solar generation projects. "Solar generation  
7 project" is defined as the purchase and installation of a solar  
8 photovoltaic system or systems that in the aggregate will  
9 produce electricity which has a nameplate generating capacity  
10 not in excess of 100 kilowatts.

11     School districts or Iowa community colleges may apply to the  
12 Iowa energy center to receive a grant and loan for the purchase  
13 and installation costs of a solar generation project.

14     A grant not to exceed 40 percent of the purchase and  
15 installation costs may be provided for that part of a solar  
16 generation project that will produce electricity which has a  
17 nameplate generating capacity of up to 10 kilowatts. If the  
18 solar generation project will produce electricity which has a  
19 nameplate generating capacity of greater than 10 kilowatts,  
20 a school district or Iowa community college may receive the  
21 grant listed above and a loan not to exceed 40 percent of the  
22 remaining purchase and installation costs that are in excess of  
23 those established for the grant.

24     Each loan provided in the bill shall be for a period not  
25 to exceed 20 years, shall bear no interest, and shall be  
26 repayable to the fund in installments determined by the Iowa  
27 energy center. The interest rate upon delinquent payments  
28 shall accelerate immediately to the current legal usury limit.  
29 Loans shall become due immediately upon the sale of the solar  
30 photovoltaic system for which the loan was made.